

ABSTRAK

Devi Valiant Maharani, Pengaruh *Earning Per Share* (EPS), *Return On Equity* (ROE), *Debt to Equity Ratio* (DER) Terhadap Harga Saham Pada Perusahaan Properti Dan Real Estate Di Bei Periode 2019-2024. Di bawah bimbingan Bapak Muhammad Asim Asy'ari, S.E., M.Ak.

Penelitian ini bertujuan untuk menganalisis pengaruh *Earning Per Share* (EPS), *Return On Equity* (ROE), dan *Debt to Equity Ratio* (DER) terhadap harga saham pada perusahaan sektor properti dan real estate yang terdaftar di Bursa Efek Indonesia (BEI) periode 2019–2024. Penelitian ini dilatarbelakangi oleh kondisi sektor properti yang mengalami fluktuasi akibat pandemi COVID-19 dan proses pemulihan ekonomi, sehingga menarik untuk dikaji terkait hubungan kinerja keuangan perusahaan dengan pergerakan harga saham.

Metode penelitian yang digunakan adalah pendekatan kuantitatif dengan menggunakan data sekunder berupa laporan keuangan perusahaan dan data harga saham. Teknik analisis data yang digunakan meliputi statistik deskriptif, uji asumsi klasik, analisis regresi linear berganda, uji parsial (uji t), uji simultan (uji F), serta koefisien determinasi (R^2). Variabel independen dalam penelitian ini adalah EPS, ROE, dan DER, sedangkan variabel dependen adalah harga saham.

Hasil penelitian menunjukkan bahwa EPS dan ROE memiliki pengaruh positif terhadap harga saham karena mencerminkan kemampuan perusahaan dalam menghasilkan laba dan mengelola modal secara efektif. Sementara itu, DER menunjukkan pengaruh terhadap harga saham yang berkaitan dengan tingkat risiko perusahaan dalam penggunaan utang.

Penelitian ini diharapkan dapat memberikan manfaat bagi investor sebagai bahan pertimbangan dalam pengambilan keputusan investasi, serta menjadi referensi bagi penelitian selanjutnya mengenai faktor-faktor yang memengaruhi harga saham di pasar modal Indonesia.

Kata Kunci : *Earning Per Share* (EPS), *Return On Equity* (ROE), *Debt to Equity Ratio* (DER), Harga Saham, Properti dan Real Estate, Bursa Efek Indonesia (BEI).

ABSTRACT

Devi Valiant Maharani, "The Effect of Earnings Per Share (EPS), Return On Equity (ROE), and Debt to Equity Ratio (DER) on Stock Prices in Property and Real Estate Companies Listed on the Indonesia Stock Exchange (IDX) for the 2019-2024 Period." Under the guidance of Muhammad Asim Asy'ari, S.E., M.Ak.

This study aims to analyze the effect of Earnings Per Share (EPS), Return On Equity (ROE), and Debt to Equity Ratio (DER) on stock prices in property and real estate companies listed on the Indonesia Stock Exchange (IDX) for the 2019-2024 period. This research is motivated by the property sector's fluctuating conditions due to the COVID-19 pandemic and the economic recovery process. Therefore, it is interesting to examine the relationship between company financial performance and stock price movements.

The research method used is a quantitative approach using secondary data in the form of company financial reports and stock price data. The data analysis techniques used included descriptive statistics, classical assumption tests, multiple linear regression analysis, partial tests (t-tests), simultaneous tests (F-tests), and the coefficient of determination (R^2). The independent variables in this study were EPS, ROE, and DER, while the dependent variable was stock price.

The results showed that EPS and ROE have a positive influence on stock prices because they reflect a company's ability to generate profits and manage capital effectively. Meanwhile, DER showed an influence on stock prices related to the company's level of risk in using debt.

This research is expected to provide benefits to investors as considerations in making investment decisions and serve as a reference for further research on the factors influencing stock prices in the Indonesian capital market.

Keywords: *Earnings Per Share (EPS), Return On Equity (ROE), Debt to Equity Ratio (DER), Stock Price, Property and Real Estate, Indonesia Stock Exchange (IDX).*