

ABSTRACT

Grenda Evi Kartikasari, *IHSG Analysis, Stock Prices, Abnormal Return, and Trading Volume Activity Before And After COVID-19 Announcement (The Study Event On Transportation Company In BEI 2019-2020)*. Under guidance of Anita Carolina, SE., M.Bus., Adv., Ak., QIA., CA.

This research aims to determine the market reaction to the COVID-19 announcement in Indonesia against the IHSG, stock prices, abnormal returns, and trading volume activity between before and after the event. This research uses quantitative methods. The population taken are the companies that belong to the infrastructure, utilities, and transportation listed on the BEI in 2019-2020. The sample used is 18 transportation companies with the purposive sampling method. Data analysis technique using a descriptive statistical test, normality test, paired sample t-test, and wilcoxon test signed-rank test with SPSS 25 software. This research period used 6 months before and 6 months after the announcement with the date of the event March 2, 2020. The result of the research shows that there are differences in IHSG and stock prices. Whereas no differences in abnormal returns, and trading volume activity before and after the announcement of COVID-19.

Keywords: *IHSG, stock prices, abnormal return, trading volume activity, study event*

ABSTRAK

Grenda Evi Kartikasari, Analisis IHSG, Harga Saham, *Abnormal Return*, Dan *Trading Volume Activity* Sebelum Dan Sesudah Pengumuman COVID-19 (Studi Peristiwa Pada Perusahaan Transportasi di BEI 2019-2020). Dibawah bimbingan Anita Carolina, SE.,M.Bus.,Adv.,Ak., QIA., CA.

Penelitian ini bertujuan untuk mengetahui reaksi pasar dengan adanya pengumuman COVID-19 di Indonesia terhadap IHSG, harga saham, *abnormal return*, dan *trading volume activity* antara sebelum dan sesudah peristiwa. Penelitian ini menggunakan metode kuantitatif. Populasi yang diambil yaitu perusahaan yang termasuk sektor infrastruktur, utilitas dan transportasi yang terdaftar di BEI tahun 2019-2020. Sampel yang digunakan merupakan perusahaan sektor transportasi sebanyak 18 perusahaan dengan metode *purposive sampling*. Teknik analisis data menggunakan uji statistik deskriptif, uji normalitas, uji *paired sample t-test* dan uji *wilcoxon signed rank test* dengan *software* SPSS 25. Periode penelitian ini menggunakan 6 bulan sebelum dan 6 bulan sesudah pengumuman dengan tanggal peristiwa 2 Maret 2020. Hasil penelitian bahwa terdapat perbedaan IHSG dan harga saham. Sedangkan tidak terdapat perbedaan *abnormal return*, dan *trading volume activity* sebelum dan sesudah pengumuman COVID-19.

Kata kunci : IHSG, harga saham, *abnormal return*, *trading volume activity*, studi peristiwa