

ABSTRACT

Maufirotul Wardiyah, 2020. Analysis Of The Influence Of Operating Leverage And Financial Leverage On Earnings Per Share In Property And Real Estate Companies Listed On The Indonesia Stock Exchange In The Period 2016-2018. Under the guidance of Mr. Echsan Gani, SE., M.Si

This study aims to examine the effect of operating leverage and financial leverage on earnings per share. The population in this study are property and real estate companies registered in Indonesia Stock Exchange in the period 2014-2018, with a sample of 13 companies.

The results of the study indicate that partially operating leverage does not significantly influence Earning Per Share. While financial leverage has a significant effect on earnings per share.

But the results of the study simultaneously stated that operating leverage and financial leverage simultaneously affect Earning Per Share. Adjusted R Square value of 0.321 which indicates that the influence of operating leverage and financial leverage on Earning Per Share is 32.1% and the remaining 67.9% is influenced by other variables not examined in this study.

KEYWORDS: Operating Leverage, Financial Leverage and Earning Per Share

ABSTRAK

Maufirotul Wardiyah,2020. Analisis Pengaruh Opearating Leverage Dan Financial Leverage Terhadap Earning Per Share Pada Perusahaan Proprti Dan Real Estate Yang Terdaftar Di Bursa Efek Indonesia Periode 2016- 2018. dibawah bimbingan bapak Echsan Gani,SE.,M.Si

Penelitian ini bertujuan untuk menguji pengaruh dari operating leverage dan financial leverage terhadap earning per share. Populasi dalam penelitian ini adalah perusahaan properti dan real estate yang terdaftar dibursa efek indonesia periode 2014- 2018, dengan sampel berjumlah 13 perusahaan.

Hasil peneltian menunjukkan bahwa secara parsial operating leverage tidak berpengaruh secara signifikan terhadap *Earning Per Share*. Sedangkan financial leverage berpengaruh secara signifikan terhadap *Earning Per Share*.

Namun hasil penelitian secara simultan menyatakan bahwa operating leverage dan financial leverage secara simultan berpengaruh terhadap *Earning Per Share*. Nilai *Adjusted R Squre* sebesar 0,321 yang menunjukkan bahwa besar pengaruh operating leverage dan financial leverage terhadap *Eraning Per Share* sebesar 32,1% dan sisanya sebesar 67,9% dipengaruhi oleh variabel lain yang tidak diteliti dalam penelitian ini.

KATA KUNCI : *Operating Leverage, Financial Leverage dan Earning Per Share*