

ABSTRACT

This study aimed to analyze the effect of tax, foreign ownership, bonus mechanism, debt covenant and firm size on transfer pricing. This research was conducted in the manufacturing companies listed in Indonesia Stock Exchange period 2014-2018. This research is quantitative research. These samples were obtained by purposive sampling method and based on the predetermined criteria 21 companies has been selected samples. The data analysis technique has been done by using multiple regressions anlysis and hypothesis testing is done by linear regression models. Based on the result of model feasibility test shows that the regression models which have been generated are good (feasible) and these models can be applied for the following anlysis. Based on the result of hypothesis test, the result shows that tax and firm size had a positive effect on transfer pricing, meanwhile foreign ownership, bonus mechanism, debt covenant does not take any effect on transfer pricing.

Key words : tax, foreign ownership, bonus mechanism, debt covenant, firm size, transfer pricing

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh pajak, kepemilikan asing, mekanisme bonus, *debt covenant* dan ukuran perusahaan terhadap *transfer pricing*. Penelitian ini dilakukan pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2014-2018. Jenis penelitian ini adalah penelitian kuantitatif. Sampel pada penelitian ini diperoleh dengan menggunakan metode *purposive sampling* dan berdasarkan kriteria yang telah ditentukan diperoleh sampel sebanyak 21 perusahaan. Teknik analisis data yang digunakan adalah analisis regresi berganda dan pengujian hipotesis menggunakan model regresi linear. Berdasarkan hasil uji kelayakan model menunjukkan bahwa model regresi yang dihasilkan baik (layak) dan dapat digunakan untuk analisis selanjutnya. Berdasarkan hasil pengujian hipotesis menunjukkan bahwa pajak dan ukuran perusahaan berpengaruh positif terhadap *transfer pricing*, sedangkan kepemilikan asing, mekanisme bonus dan *debt covenant* tidak berpengaruh terhadap *transfer pricing*.

Kata kunci : Pajak, kepemilikan asing, mekanisme bonus, *debt covenant*, ukuran perusahaan, *transfer pricing*