

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh ukuran perusahaan, *financial leverage*, dan *managerial ownership* terhadap praktik *income smoothing*, serta peran moderasi profitabilitas pada hubungan tersebut. Subjek penelitian adalah perusahaan manufaktur sektor barang konsumsi yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2019–2023.

Jenis penelitian ini adalah kuantitatif dengan pendekatan deskriptif. Pemilihan sampel dilakukan dengan metode *purposive sampling*. Data dianalisis menggunakan teknik regresi moderasi (*Moderated Regression Analysis*) dengan bantuan program SPSS versi 25.

Hasil penelitian menunjukkan bahwa ukuran perusahaan dan *managerial ownership* berpengaruh terhadap praktik *income smoothing*, sedangkan *financial leverage* dan profitabilitas tidak berpengaruh. Profitabilitas mampu memoderasi hubungan antara *managerial ownership* dan praktik *income smoothing*, namun tidak memoderasi hubungan ukuran perusahaan dan *financial leverage* terhadap praktik tersebut.

Kata Kunci: Ukuran Perusahaan, *Financial Leverage*, *Managerial Ownership*, Profitabilitas, *Income Smoothing*.

ABSTRACT

This study aims to examine the effect of firm size, financial leverage, and managerial ownership on income smoothing practices, as well as the moderating role of profitability in these relationships. The research subjects are manufacturing companies in the consumer goods sector listed on the Indonesia Stock Exchange (IDX) during the 2019–2023 period.

This research uses a quantitative approach with a descriptive method. The sampling technique applied is purposive sampling. The data were analyzed using Moderated Regression Analysis (MRA) with the help of SPSS version 25.

The results show that firm size and managerial ownership have an effect on income smoothing practices, while financial leverage and profitability have no significant effect. Profitability is proven to moderate the relationship between managerial ownership and income smoothing, but does not moderate the relationship between firm size and financial leverage with income smoothing.

Keywords: *Firm Size, Financial Leverage, Managerial Ownership, Profitability, Income Smoothing.*