

ABSTRACT

Aditya Pranata 120211100069, Comparative Analysis of Capital Asset Pricing Model (CAPM) and the Arbitrage Pricing Theory (APT) in Predicting Stock Return Rate At Sector Company Property and Real Estate Listed in Indonesia Stock Exchange Period 2010-2014. Under the guidance of Drs. Ec. Bambang Sudarsono, MM and Hj. Evaliati Amaniyah, SE., MSM.

The purpose of this study was to determine the development of CAPM and APT in predicting the level of stock returns on company property sector and real estate listed on the Indonesia Stock Exchange, determine the ratio of CAPM and APT are used in predicting the level of stock returns on the company's property sector and listed real estate in the Indonesia Stock Exchange, and to find out if there is a significant difference between the CAPM and APT in predicting the rate of return on the company's stock and real estate property sector listed on the Indonesia Stock Exchange.

This research was conducted by using descriptive and quantitative methods using secondary data that takes data on the company on the Stock Exchange, yahoo finance, and Bank Indonesia. The sampling technique used purposive sampling technique.

Based on the results of the study showed a difference or not there is a significant difference between the CAPM and APT in predicting the level of stock returns on company property sector and real estate on the Stock Exchange, and based on the test results there is one company that there is a difference Significant and there are 9 companies that do not exist a significant difference and the APT model is better than the CAPM model.

Keywords: stock return, CAPM, APT