

ABSTRACT

Dyah Dwi Purwanti, The influence of Profitability (ROE), Investment Decision (TAG), Financing Decision (LTDtER), and Dividend Policy (DPR) to the Firm Value (PBV) on Property, Real Estate & Building Construction companies listed in Bursa Efek Indonesia during 2013-2017. Under the guidance of Hj. Evaliati Amaniyah, S.E., M.S.M dan Yustina Chrismardani, S.Si., M.M.

The purpose of this research was to know the influence of Profitability (ROE), Investment Decision (TAG), Financing Decision (LTDtER), and Dividend Policy (DPR) to the Firm Value (PBV) on Property, Real Estate & Building Construction companies listed in Bursa Efek Indonesia during 2013-2017.

The type of research used quantitative methods. The research used purposive sampling method in order to collect the sample and obtained by 11 companies. The statistical method used in this research was mutiple regression.

The result of t test showed that profitability (ROE) has significant effect to the Firm Value (PBV), Investment Decision (TAG) has no significant effect to the Firm Value (PBV), Financing Decision (LTDtER) has no significant effect to the Firm Value (PBV), and Dividend policy (DPR) has significant effect to the Firm Value (PBV). The result of F test showed that ROE, TAG, LTDtER, and DPR have significant effect to the PBV. The adjusted R2 was 0,438, that showed the influence of Profitability (ROE), Investment Decision (TAG), Financing Decision (LTDtER), and Dividend Policy (DPR) to the firm value at 43,8%, and the remaining at 56,2% could be explained by other variables which were excluded from this research.

Key Words : Profitability, Investment Decision, Financing Decision, Dividend Policy, and Firm Value

ABSTRAK

Dyah Dwi Purwanti, Pengaruh Profitabilitas, Keputusan Investasi, Keputusan Pendanaan, dan Kebijakan Dividen terhadap Nilai Perusahaan *Property, Real Estate, & Building Construction* yang terdaftar di Bursa Efek Indonesia Periode 2013-2017. Dibawah bimbingan Hj. Evaliati Amanyah, S.E., M.S.M dan Yustina Chrismardani, S.Si., M.M.

Tujuan penelitian ini adalah untuk mengetahui pengaruh Pengaruh Profitabilitas, Keputusan Investasi, Keputusan Pendanaan, dan Kebijakan Dividen terhadap Nilai Perusahaan *Property, Real Estate, & Building Construction* yang terdaftar di Bursa Efek Indonesia Periode 2013-2017.

Jenis penelitian yang digunakan dalam penelitian ini adalah metode kuantitatif. Sampel diambil menggunakan metode *purposive sampling* dan diperoleh data sebanyak 11 perusahaan. Teknik analisis data yang digunakan adalah analisis regresi linear berganda.

Hasil uji t menunjukkan bahwa variabel Profitabilitas (ROE) berpengaruh signifikan terhadap Nilai Perusahaan (PBV), variabel Keputusan Investasi (TAG) berpengaruh tidak signifikan terhadap Nilai Perusahaan (PBV), variabel Keputusan Pendanaan (LTDtER) berpengaruh tidak signifikan terhadap Nilai Perusahaan (PBV), dan variabel Kebijakan Dividen (DPR) berpengaruh signifikan terhadap Nilai Perusahaan (PBV). Hasil uji F menunjukkan bahwa variabel ROE, TAG, LTDtER, dan DPR berpengaruh signifikan terhadap PBV. Nilai koefisien determinasi ($\text{adjusted } R^2$) sebesar 0,438 menunjukkan bahwa pengaruh Profitabilitas (ROE), Keputusan Investasi (TAG), Keputusan Pendanaan (LTDtER), dan Kebijakan Dividen (DPR) terhadap Nilai Perusahaan (PBV) sebesar 43,8%, dan sisanya sebesar 56,2% dipengaruhi oleh variabel lain di luar penelitian.

Kata Kunci : Profitabilitas, Keputusan Investasi, Keputusan Pendanaan, Kebijakan Dividen, dan Nilai Perusahaan