

ABSTRACT

Ririn Novitasari Dwi Cahyani , Analysis the influence of Profit Margin, Assets Turnover, Leverage and Dividend Payout Ratio Against Sustainable Growth Rate on Company Sector Property Real Estate And Construction Listed in Indonesia Stock Exchange Year 2013-2017. Under the guidance of Echsan Gani, S.E., M.si. and Yudhi Prasetya Mada, S.E., M.M.

This study aims to determine the effect of Profit Margin, Assets Turnover, Leverage and Dividend Payout Ratio Against Sustainable Growth Rate either partially or simultaneously. The object of this study is the Property Real Estate And Construction Sector listed on the Indonesia Stock Exchange Year 2013-2017.

The population of this study is all companies of the Property Real Estate And Construction sector listed in Indonesia Stock Exchange Year 2013-2017 with sampling technique using purposive sampling method, and obtained the number of samples of 8 companies. The analysis tools used are classical assumption test and multiple linear regression analysis. The type of data used is secondary data using company financial ratios reported consecutively during the study period.

The result of t test shows that there is a significant influence of net profit margin, total asset turn over, and debt to equity ratio to sustainable growth rate, whereas variable of dividend payout ratio shows that there is no significant effect on sustainable growth rate. The result of F test shows that together the net profit margin variable, total asset turnover, debt to equity ratio and dividend payout ratio have significant influence to sustainable growth rate. The coefficient of determination (R^2) of 0,921, meaning the independent variables together were able to explain the dependent variable is 92,1%, while the remaining 7,9% is explained by other variables not included in this research model. Based on data normality test, multicollinearity test, heteroscedasticity test and autocorrelation test did not found any variables that deviate from classical assumption test.

Keywords : Net Profit Margin, Total Asset Turnover, Debt To Equity Ratio and Dividend Payout Ratio And Sustainable Growth Rate.

ABSTRAK

Ririn Novitasari Dwi Cahyani, Analisis Pengaruh *Profit Margin*, *Assets Turnover*, *Leverage* dan *Dividen Payout Ratio* Terhadap *Sustainable Growth Rate* Pada Perusahaan Sektor property Real Estate Dan Konstruksi Yang Terdaftar di Bursa Efek Indonesia Tahun 2013-2017. Dibawah bimbingan Echsan Gani, S.E., M.Si dan yudhi prasetya mada, S.E., MM

Penelitian ini bertujuan untuk mengetahui Pengaruh *Profit Margin*, *Assets Turnover*, *Leverage* dan *Dividen Payout Ratio* Terhadap *Sustainable Growth Rate* baik secara parsial maupun secara simultan. Objek penelitian ini adalah perusahaan sektor property real estate dan konstruksi yang terdaftar di Bursa Efek Indonesia Tahun 2013-2017.

Populasi penelitian ini adalah seluruh perusahaan Sektor Property Real Estate Dan Konstruksi yang terdaftar di Bursa Efek Indonesia Tahun 2013-2017 dengan teknik pengambilan sampel menggunakan metode purposive sampling, dan diperoleh jumlah sampel sebanyak 8 perusahaan. Alat analisis yang digunakan adalah uji asumsi klasik dan analisis regresi linier berganda. Jenis data yang digunakan yaitu data sekunder menggunakan rasio-rasio keuangan perusahaan yang dilaporkan berturut-turut selama periode penelitian.

Hasil pengujian uji t menunjukkan bahwa adanya pengaruh yang signifikan dari variabel *Net Profit Margin*, *Total Assets Turnover*, dan *Debt To Equity Ratio* Terhadap *Sustainable Growth Rate*, sedangkan variabel *Dividen Payout Ratio* menunjukkan adanya pengaruh yang tidak signifikan terhadap sustainable growth rate. Hasil uji F menunjukkan bahwa secara bersama-sama variabel *net Profit Margin*, *Total Assets Turnover*, *Debt To Equity Ratio* Dan *Dividen Payout Ratio* mempunyai pengaruh yang signifikan terhadap *Sustainable Growth Rate*. Koefisien determinasi (R^2) sebesar 0,921, berarti variabel independen secara bersama-sama mampu menjelaskan variabel dependen sebesar 92,1%, sedangkan sisanya 7,9% dijelaskan oleh variabel lain yang tidak termasuk dalam model penelitian ini. Berdasarkan uji normalitas data, uji multikolinieritas, uji heteroskedastisitas dan uji autokorelasi tidak ditemukan adanya variabel yang menyimpang dari uji asumsi klasik.

Kata kunci: *Net Profit Margin*, *Total Assets Turnover*, *Debt To Equity Ratio* dan *Dividen Payout Ratio* Dan *Sustainable Growth Rate*.