

ABSTRACT

Muhammad Bhismi Thoifurqoni Assyamiri. THE EFFECT OF GREEN INVESTMENT, DIVIDENDS, AND LEVERAGE ON COMPANY VALUE WITH PROFITABILITY AS MODERATION (A STUDY OF ENERGY INDUSTRY COMPANIES LISTED ON IDX FOR THE PERIOD 2021-2025). Under the guidance of Hj. Evaluati Amaniyah, S.E., M.S.M.

This study aims to determine the impact of green investment, dividends, and leverage on firm value, with profitability serving as a moderating variable, for energy industry companies listed on the Indonesia Stock Exchange (IDX) during the 2021–2025 period. The study utilizes a sample of 10 companies selected through purposive sampling. Hypothesis testing was conducted using multiple linear regression analysis and moderated regression analysis with the aid of SPSS v.27 software. The results demonstrate that: (1) Green Investment (GRI) influences the firm value of energy industry companies listed on the IDX during the 2021–2025 period. (2) Dividends (DPR) and leverage do not influence the firm value of energy industry companies listed on the IDX during the 2021–2025 period. (3) Profitability (ROA) does not moderate the relationship between Green Investment (GRI) and the firm value of energy industry companies listed on the IDX during the 2021–2025 period. (4) Profitability (ROA) does not moderate the relationship between dividends (DPR) and the firm value of energy industry companies listed on the IDX during the 2021–2025 period. (5) Profitability (ROA) does not moderate the relationship between leverage (DER) and the firm value of energy industry companies listed on the IDX during the 2021–2025 period.

Keywords: *Green Investment, Dividend, Leverage, Firm Value, Profitability.*

ABSTRAK

Muhammad Bhismi Thoifurqoni Assyamiri. PENGARUH *GREEN INVESTMENT*, DIVIDEN, DAN *LEVERAGE* TERHADAP NILAI PERUSAHAAN DENGAN PROFITABILITAS SEBAGAI MODERASI (STUDI PADA PERUSAHAAN INDUSTRI ENERGI YANG TERDAFTAR DI IDX UNTUK PERIODE 2021-2025). Dibawah bimbingan Hj. Evaliati Amaniyah, S.E., M.S.M.

Penelitian ini bertujuan untuk mengetahui peran *green investment*, dividen, dan *leverage* terhadap nilai perusahaan dengan profitabilitas sebagai variabel moderasi pada perusahaan industri energi yang terdaftar di IDX periode 2021-2025. Penelitian ini menggunakan 10 perusahaan sebagai sampel penelitian yang diambil melalui teknik *purposive sampling*. Pengujian hipotesis penelitian menggunakan teknik analisis regresi linier berganda dan *moderated regression analysis* dengan alat bantu SPSS v.27. Hasil penelitian membuktikan bahwa (1) *Green Investment* (GRI) berpengaruh terhadap Nilai Perusahaan Industri Energi Yang Terdaftar Di IDX Periode 2021- 2025. (2) Dividen (DPR), dan *Leverage* tidak berpengaruh terhadap Nilai Perusahaan Industri Energi Yang Terdaftar Di IDX Periode 2021-2025. (3) Profitabilitas (ROA) tidak dapat memoderasi hubungan *Green Investment* (GRI) dan Nilai Perusahaan Industri Energi Yang Terdaftar Di BEI Periode 2021-2025. (4) Profitabilitas (ROA) tidak dapat memoderasi hubungan Dividen (DPR) dan Nilai Perusahaan Industri Energi Yang Terdaftar Di IDX Periode 2021-2025. (5) Profitabilitas (ROA) tidak dapat memoderasi hubungan *Leverage* (DER) dan Nilai Perusahaan Industri Energi Yang Terdaftar Di IDX Periode 2021-2025.

Kata Kunci: *Green Investment*, Dividen, *Leverage*, Nilai Perusahaan, Profitabilitas