

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *Financial Slack*, *Cash Holding*, dan *Financial Flexibility* terhadap Ketahanan Keuangan UMKM di wilayah Kabupaten Bangkalan. Penelitian ini menggunakan pendekatan kuantitatif dengan sampel sebanyak 100 pelaku UMKM yang dipilih menggunakan teknik *non-probability sampling*. Data dikumpulkan melalui penyebaran kuesioner dan dianalisis menggunakan IBM SPSS Statistics Version 22 dengan teknik analisis regresi linear berganda. Hasil penelitian menunjukkan bahwa *Financial Slack*, *Cash Holding*, dan *Financial Flexibility* masing-masing berpengaruh positif dan signifikan terhadap Ketahanan Keuangan UMKM. Selain itu, secara simultan *Financial Slack*, *Cash Holding*, dan *Financial Flexibility* juga berpengaruh positif dan signifikan terhadap Ketahanan Keuangan UMKM di wilayah Kabupaten Bangkalan. Hasil penelitian ini menunjukkan bahwa semakin baik pengelolaan *financial slack*, *cash holding*, dan *financial flexibility*, maka semakin tinggi ketahanan keuangan UMKM.

Kata Kunci: *Financial Slack*, *Cash Holding*, *Financial Flexibility*, Ketahanan Keuangan UMKM.

ABSTRACT

This study aims to analyze the effects of financial slack, cash holdings, and financial flexibility on the financial resilience of MSMEs in Bangkalan Regency. This study employs a quantitative approach with a sample of 100 MSME operators selected using non-probability sampling techniques. Data were collected through a questionnaire and analyzed using IBM SPSS Statistics Version 22 with multiple linear regression analysis. The results show that financial slack, cash holdings, and financial flexibility each have a positive and significant effect on the financial resilience of MSMEs. Furthermore, when considered simultaneously, financial slack, cash holdings, and financial flexibility also have a positive and significant effect on the financial resilience of MSMEs in Bangkalan Regency. These findings indicate that the better the management of financial slack, cash holdings, and financial flexibility, the higher the financial resilience of MSMEs.

Keywords: Financial Slack, Cash Holding, Financial Flexibility, Financial Resilience of MSMEs.