

ABSTRAK

Suci Alannisa', Pengaruh Dana Desa, Belanja Modal, Indeks Pembangunan Manusia (IPM), dan Investasi Swasta Terhadap Pertumbuhan Ekonomi Kabupaten di Provinsi Jawa Timur Tahun 2015-2024. Dibawah bimbingan bapak Prof. Sutikno, S.E., M.E.

Penelitian ini bertujuan untuk menganalisis pengaruh dana desa, belanja modal, indeks pembangunan manusia, dan investasi swasta terhadap pertumbuhan ekonomi periode 2015-2024. Penelitian ini menggunakan pendekatan kuantitatif dengan metode analisis regresi data panel dengan model Fixed Effect Model (FEM). Jenis data yang digunakan adalah data sekunder berupa data panel yang diperoleh dari Badan Pusat Statistik, Direktorat Jenderal Pembangunan Kementerian Keuangan, serta Kementerian Investasi/BKPM. Hasil penelitian menunjukkan bahwa dana desa, belanja modal, indeks pembangunan manusia, dan investasi swasta berpengaruh positif dan signifikan terhadap pertumbuhan ekonomi. Nilai *adjusted R-squared* sebesar 0,5317 menunjukkan bahwa model mampu menjelaskan 53,17% variasi pertumbuhan ekonomi, sedangkan sisanya sebesar 46,83% dipengaruhi oleh faktor lain diluar model penelitian. Peningkatan efektivitas dan efisiensi pengelolaan dana desa, belanja modal, pengembangan kualitas sumber daya manusia, serta peningkatan investasi swasta perlu dilakukan guna mendorong pertumbuhan ekonomi daerah yang berkelanjutan.

Kata Kunci: Pertumbuhan ekonomi, Dana desa, Belanja modal, Indeks pembangunan manusia, Investasi swasta

ABSTRACT

Suci Alannisa', The Effect of Village Funds, Capital Expenditure, Human Development Index (HDI), and Private Investment on Economic Growth of Regencies in East Java Province in 2015-2024. Under the supervision of Prof. Sutikno, S.E., M.E.

This study aims to analyze the impact of village funds, capital expenditures, the human development index, and private investment on economic growth during the 2015–2024 period. This study employs a quantitative approach using panel data regression analysis with the Fixed Effects Model (FEM). The data used are secondary panel data obtained from the Central Statistics Agency (BPS), the Directorate General of Development at the Ministry of Finance, and the Ministry of Investment/BKPM. The results indicate that village funds, capital expenditure, the human development index, and private investment have a positive and significant impact on economic growth. An adjusted R-squared value of 0.5317 indicates that the model explains 53.17% of the variation in economic growth, while the remaining 46.83% is influenced by other factors outside the research model. Improving the effectiveness and efficiency of village fund management, capital expenditure, human resource development, and increasing private investment are necessary to drive sustainable regional economic growth.

Keywords: Economic growth, Village funds, Capital expenditure, Human development index, Private investment