

ABSTRACT

Moh Makhsun, Effect of Exchange Rate, Inflation, Economic Growth, Gold Prices, and Interest Rates on the JCI. Under the guidance of Dr. Diah Wahyuningsih, S.E., M.Sc.

This study aims to determine the effect of variable x on y. The variables in this study include the dependent variant, namely the Composite Stock Price Index (IHSG) and the independent variables, namely the exchange rate, inflation, economic growth, gold prices, and interest rates. The approach used in this research is to use Ordinary Least Square (OLS) research with the help of Eviews 9. In this study, secondary data is used in the form of time series data and quarterly data. Based on the results of the study, partially the exchange rate (x1) was negative and significant, inflation (x2) and interest rates (x5) had a negative but not significant effect, economic growth (x3) had a positive but not significant effect, and gold prices (x4) had a negative effect. positive and significant. However, simultaneously the variables (x1,x2,x3,x4,x5) have an effect on the Composite Stock Price Index.

Keywords: Exchange Rate, Inflation, Economic Growth, Gold Price, Interest Rate, JCI

ABSTRAK

Moh Makhsun, Pengaruh Nilai Tukar, Inflasi, Pertumbuhan Ekonomi, Harga Emas, Dan Suku Bunga Terhadap IHSG. Dibawah bimbingan Dr. Diah Wahyuningsih, S.E., M.Si.

Penelitian ini bertujuan untuk mengetahui pengaruh variabel x terhadap y. Variabel dalam penelitian ini meliputi variabel dependen yaitu Indeks Harga Saham Gabungan (IHSG) dan variabel independen yaitu nilai tukar, inflasi, pertumbuhan ekonomi, harga emas, dan suku bunga. Pendekatan yang digunakan dalam penelitian ini adalah menggunakan penelitian (OLS) *Ordinary Least Square* dengan bantuan Eviews 9. Dalam penelitian ini menggunakan data sekunder yang berupa data time series dan berbentuk data triwulanan. Berdasarkan dari hasil penelitian tersebut secara parsial nilai tukar (x1) negatif dan signifikan, inflasi (x2) dan suku bunga (x5) berpengaruh negatif namun tidak signifikan, pertumbuhan ekonomi (x3) berpengaruh positif namun tidak signifikan, dan harga emas (x4) berpengaruh positif dan signifikan. Namun secara simultan variabel (x1,x2,x3,x4,x5) berpengaruh terhadap Indeks Harga Saham Gabungan.

Kata Kunci: Nilai Tukar, Inflasi, Pertumbuhan Ekonomi, Harga Emas, Suku Bunga, IHSG