

ABSTRAK

Dian Kusumadana, Analisis *Exchange Market Pressure* di Negara ASEAN+3. Di bawah bimbingan Dr. Diah Wahyuningsih, S.E., M.Si.

Penelitian ini bertujuan untuk menganalisis *exchange market pressure* di negara ASEAN+3, yakni Brunei Darussalam, China, Indonesia, Jepang, Kamboja, Korea, Laos, Malaysia, Myanmar, Filipina, Singapura, Thailand, dan Vietnam. Penelitian ini menggunakan metode kuantitatif. Data yang digunakan dalam penelitian ini adalah data sekunder periode bulan Januari 2014 sampai Juni 2020. Data dari penelitian ini bersumber dari *international financial statistics*. Teknik analisis dalam penelitian ini menggunakan metode *vector auto regression (VAR)*.

Hasil penelitian menunjukkan bahwa EMP Brunei Darussalam, EMP China, EMP Jepang, EMP Kamboja, EMP Myanmar, EMP Filipina, EMP Thailand berpengaruh positif dan signifikan terhadap EMP Indonesia. Sedangkan, EMP Korea, EMP Laos, EMP Malaysia, EMP Singapura, EMP Vietnam berpengaruh negatif dan signifikan terhadap EMP Indonesia.

Kata Kunci : *EMP, Exchange Market Pressure, VAR, ASEAN+3*

ABSTRACT

Dian Kusumadana, Analysis of Exchange Market Pressure in ASEAN+3 Countries.
Under the guidance of Dr. Diah Wahyuningsih, S.E., M.Sc.

This study aims to analyze exchange market pressure in ASEAN+3 countries, namely Brunei Darussalam, China, Indonesia, Japan, Cambodia, Korea, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam. This study uses quantitative methods. The data used in this study is secondary data for the period from January 2014 to June 2020. The data from this study are sourced from international financial statistics. The analysis technique in this study uses the vector auto regression (VAR) method.

The results showed that EMP Brunei Darussalam, EMP China, EMP Japan, EMP Cambodia, EMP Myanmar, EMP Philippines, MP Thailand had a positive and significant effect on EMP Indonesia. Meanwhile, Korean EMP, Laos EMP, Malaysia EMP, Singapore EMP, Vietnam EMP have a negative and significant effect on Indonesia's EMP.

Keywords: EMP, Exchange Market Pressure, VAR, ASEAN+3