

ABSTRACT

Yulia Damayanti, the effect of Debt to Equity Ratio (DER), Return On Asset (ROA), Return On Equity (ROE), and Earning Per Share (EPS) on the stock price of LQ45 companies listed on the Indonesia Stock Exchange (IDX) in 2017 -2019. Under the guidance of Muhammad Syam Kusufi, SE., M.Sc.

The purpose of this study was to determine the effect of Debt to Equity Ratio (DER), Return On Assets (ROA), Return On Equity (ROE), and Earning Per Share (EPS) on the stock price of LQ45 companies listed on the Indonesia Stock Exchange (IDX). in 2017-2019, either partially or simultaneously.

This study uses quantitative methods, the population used is LQ45 companies listed on the Indonesia Stock Exchange (IDX) in 2017-2019. The sampling technique in this study used a purposive sampling technique so that a sample of 30 companies was obtained for three consecutive periods.

The results of this study indicate that the Debt to Equity Ratio (DER) has a significant positive effect as evidenced by the t-count value of 9.008 and a significant value of 0.000 so that H_0 is rejected and H_1 is accepted. Return on Assets (ROA) has a significant negative effect as evidenced by the t value of - 5.527 and a significant value of 0.000 so that H_0 is rejected and H_2 is accepted. Return On Equity (ROE) has a significant positive effect as evidenced by the t value of 7.637 and a significant value of 0.000 so that H_0 is rejected and H_3 is accepted. Earning Per Share (EPS) has a significant positive effect as evidenced by the t-count value of 9.218 and a significant value of 0.000 so that H_0 is rejected and H_4 is accepted. Further results prove that the Debt to Equity Ratio (DER), Return On Assets (ROA), Return On Equity (ROE), and Earning Per Share (EPS) have a simultaneous effect on stock prices as evidenced by the calculated F value of 2167.456 and a significant value. of 0.000 so that H_0 is rejected and H_5 is accepted.

The results of the Adjusted R Square of 0.990 which means that the variation of the dependent variable that can be explained by the independent variables in this study is 99% while the remaining 1% is explained by other variables outside the research model. It can be said that some of these calculation ratios can be used well for later use by fundamental analysis and investment managers in determining the best prospectus for each issuer listed on LQ45.

Keywords: Debt to Equity Ratio, Return On Assets, Return On Equity, Earning Per Share, Stock Price.

ABSTRAK

Yulia Damayanti, pengaruh *Debt to Equity Ratio* (DER), *Return On Asset* (ROA), *Return On Equity* (ROE), dan *Earning Per Share* (EPS) terhadap harga saham perusahaan LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2017-2019. Dibawah bimbingan Muhammad Syam Kusufi, SE.,M.Sc.

Tujuan penelitian ini dilakukan untuk mengetahui pengaruh *Debt to Equity Ratio* (DER), *Return On Asset* (ROA), *Return On Equity* (ROE), dan *Earning Per Share* (EPS) terhadap harga saham perusahaan LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2017-2019, baik secara parsial maupun secara simultan.

Penelitian ini menggunakan metode kuantitatif, populasi yang digunakan yaitu perusahaan LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2017-2019. Teknik pengambilan sampel pada penelitian ini menggunakan teknik *purposive sampling* sehingga diperoleh sampel sebanyak 30 perusahaan selama tiga periode berturut-turut.

Hasil dari penelitian ini menunjukkan bahwa *Debt to Equity Ratio* (DER) berpengaruh positif signifikan dibuktikan dengan nilai t hitung 9,008 dan nilai signifikan sebesar 0,000 sehingga H₀ ditolak dan H₁ diterima. *Return On Asset* (ROA) berpengaruh negatif signifikan dibuktikan dengan nilai t hitung -5,527 dan nilai signifikan sebesar 0,000 sehingga H₀ ditolak dan H₂ diterima. *Return On Equity* (ROE) berpengaruh positif signifikan dibuktikan dengan dengan nilai t hitung 7,637 dan nilai signifikan sebesar 0,000 sehingga H₀ ditolak dan H₃ diterima. *Earning Per Share* (EPS) berpengaruh positif signifikan dibuktikan dengan nilai t hitung 9,218 dan nilai signifikan 0,000 sehingga H₀ ditolak dan H₄ diterima. Hasil selanjutnya membuktikan bahwa *Debt to Equity Ratio* (DER), *Return On Asset* (ROA), *Return On Equity* (ROE), dan *Earning Per Share* (EPS) berpengaruh secara simultan terhadap harga saham dibuktikan dengan nilai F hitung 2167,456 dan nilai signifikan sebesar 0,000 sehingga H₀ ditolak dan H₅ diterima.

Hasil dari Adjusted R Square sebesar 0,990 yang berarti bahwa variasi variabel dependen yang dapat dijelaskan oleh variabel independen dalam penelitian ini sebesar 99% sedangkan sisa 1% nya dijelaskan oleh variabel lain diluar model penelitian. Hal ini dapat dikatakan bahwa beberapa rasio perhitungan tersebut dapat dengan baik untuk nantinya dijadikan oleh analisis fundamental dan manajer investasi dalam menentukan prospektus terbaik dari setiap emiten yang terdaftar di LQ45.

Kata Kunci : *Debt to Equity Ratio*, *Return On Asset*, *Return On Equity*, *Earning Per Share*, Harga Saham.