

ABSTRAK

Penelitian ini bertujuan untuk mengkaji pengaruh Net Profit Margin (NPM), Return on Equity (ROE), Debt to Equity Ratio (DER), Total Assets Turnover (TATO), dan Current Ratio (CR) terhadap harga saham perusahaan sektor energi yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2020–2024, baik secara parsial maupun simultan. Penelitian ini menggunakan pendekatan kuantitatif dengan jenis data sekunder yang diperoleh dari publikasi resmi Bursa Efek Indonesia. Populasi penelitian mencakup 91 perusahaan sektor energi, sedangkan sampel penelitian berjumlah 58 perusahaan yang ditentukan melalui teknik purposive sampling. Metode analisis data yang digunakan dalam penelitian ini adalah analisis regresi linier berganda. Hasil Pengujian secara simultan melalui uji F variabel *Net Profit Margin*, *Return On Equity*, *Debt Equity Ratio*, *Total Assets Turnover* dan *Current Ratio* berpengaruh positif dan signifikan terhadap harga saham. Hasil pengujian secara parsial melalui uji statistik t menunjukkan bahwa variabel *Net Profit Margin* tidak berpengaruh terhadap harga saham. Variabel *Return on Equity* tidak berpengaruh terhadap harga saham. Variabel *Debt Equity Ratio* tidak berpengaruh terhadap harga saham. Variabel *Total Assets Turnover* tidak berpengaruh terhadap harga saham. Variabel *Current Ratio* berpengaruh positif dan signifikan terhadap harga saham. Hasil pengujian koefisien determinasi (R^2), diperoleh nilai sebesar 0,221, yang mengindikasikan bahwa variabel independen dalam model penelitian ini mampu menjelaskan variabel dependen sebesar 22,1%, sedangkan sisanya sebesar 77,9% dijelaskan oleh faktor-faktor lain di luar model penelitian.

Kata Kunci : *Net Profit Margin, Return On Equity, Debt Equity Ratio, Total Assets Turnover, Current Ratio* dan Harga Saham

ABSTRACT

This study aims to examine the effect of Net Profit Margin (NPM), Return on Equity (ROE), Debt to Equity Ratio (DER), Total Assets Turnover (TATO), and Current Ratio (CR) on the stock prices of energy sector companies listed on the Indonesia Stock Exchange (IDX) during the 2020–2024 period, both partially and simultaneously. This research employs a quantitative approach using secondary data obtained from official publications of the Indonesia Stock Exchange. The research population consists of 91 energy sector companies, while the sample includes 58 companies selected using the purposive sampling technique. The data analysis method applied in this study is multiple linear regression analysis. The results of the simultaneous test (F-test) indicate that Net Profit Margin, Return on Equity, Debt to Equity Ratio, Total Assets Turnover, and Current Ratio collectively have a positive and significant effect on stock prices. Meanwhile, the partial test results (t-test) show that Net Profit Margin, Return on Equity, Debt to Equity Ratio, and Total Assets Turnover do not have a significant effect on stock prices. In contrast, Current Ratio has a positive and significant effect on stock prices. Furthermore, the coefficient of determination (R^2) value of 0.221 indicates that the independent variables in this research model explain 22.1% of the variation in stock prices, while the remaining 77.9% is explained by other factors outside the research model.

Keywords : *Net Profit Margin, Return On Equity, Debt Equity Ratio, Total Assets Turnover, Current Ratio and Stock Price*