

ABSTRAK

Nurul Firda Islami, Analisis Pengaruh Indikator Ekonomi Mikro dan Makro Terhadap *Return Saham* Pada Sub Sektor *Food and Beverage* Yang Terdaftar Di Bursa Efek Indonesia Periode 2017-2021. Dibawah bimbingan Alexander Anggono, S.E., M.Si., Ph.D.

Penelitian ini bertujuan untuk mengetahui pengaruh indikator ekonomi mikro seperti inflasi, nilai tukar, dan suku bunga terhadap *return saham* dan ekonomi makro seperti *return on asset* dan *debt to equality ratio* terhadap *return saham*. Jenis penelitian ini menggunakan penelitian kuantitatif. Populasi dalam penelitian ini adalah perusahaan sub sektor *food and beverage*. Teknik pengambilan sampel dalam penelitian ini menggunakan *purposive sampling* dengan menggunakan data sekunder melalui web Bank Indonesia dan web Bursa Efek Indonesia. Teknik analisis data yang digunakan dalam penelitian ini meliputi statistik deskriptif, uji normalitas data, uji asumsi klasik dan pengujian hipotesis dengan regresi linier berganda yang diolah menggunakan software SPSS versi 20. Hasil dari penelitian ini menunjukkan bahwa, (1) inflasi, nilai tukar, dan suku bunga tidak berpengaruh terhadap *return saham*, (2) Profitabilitas (ROA) dan Solvabilitas (DER) berpengaruh terhadap *return saham*.

Kata kunci : *Signalling Theory*, Ekonomi Mikro dan Makro, *Return Saham*.

ABSTRACT

Nurul Firda Islami, *Analysis of the Effect of Micro and Macroeconomic Indicators on Stock Returns in the Food and Beverage Sub-Sector Listed on the Indonesia Stock Exchange for the 2017–2021 Period. Under the guidance of Alexander Anggono, SE, M.Sc., Ph.D.*

This research aimed to determine the effect of microeconomic indicators such as inflation, Indonesian Rupiah to US Dollar, and BI interest rate on stock returns and macroeconomic indicators such as return on assets and debt-to-equity ratio on stock returns. The type of this research was quantitative research. The population in this study is the food and beverage sub-sector companies. The sampling technique used in this research was purposive sampling using secondary data from the Bank of Indonesia website and the Indonesian Stock Exchange website. Data analysis techniques used in this research include descriptive statistics, the data normality test, the classic assumption test, and hypothesis testing with multiple linear regression, which were processed using SPSS version 20 software. The results of this study indicate that: (1) inflation, Indonesian Rupiah to US Dollar, and BI interest rate have no effect on stock returns, and (2) profitability (ROA) and solvency (DER) affect stock returns.

Keywords: *Signaling Theory, Micro and Macro Economics, Stock Return.*