

ABSTRACT

Dyah Hidayatul Safitri, 2020. Analysis Effects of Stock Price, Trade Volume, and Variant Return to the Bid Ask Spread on The Before and After Stock Split on Companies Go Public on Listed on The Indonesian Stock Exchange on doing Stock Split in 2016-2018. Under the guidance of Drs. Ec. Bambang Sudarsono, MM.

The purpose of this research is to analysis the influence of stock price, trade volume, and variant return to the bid ask spread on companies go public on listed on the Indonesian Stock Exchange on doing stock split in 2016-2018.

The research method used is quantitative using secondary data obtained on the IDX. The population of this research is all companies go public on Indonesian Stock Exchange doing stock split of the 46 companies. The sampling technique use purposive sampling and a sample of 8 companies is obtained. As for hypotheses testing the instrument using the classic assumption test consisting of normality test, multicollinearity test, autocorrelation test, and heteroscedasticity test. While for the data analysis technique used to find out the hypotheses is multiple linear regression using partial test and coefficient of determinations test (R^2).

Based on the results of the study indicate that partially stock price variable had a significant effect on the bid ask spread, trade volume had a significant effect on the bid ask spread, and variant return had not a significant effect on the bid ask spread.

Keywords: Stock Price, Trade Volume, Variant Return, Bid Ask Spread, and Stock Split.