

ABSTRACT

This study aims to determine the effect of economic growth, real exchange rates, real interest rates, Foreign Direct Investment, trade openness on non-oil and gas exports in Indonesia. This study uses time series data in the form of quarterly data for the period 2010 until 2022. This study uses a quantitative research type with ARDL (Autoregressive Distributed Lag) analysis techniques. The results obtained in this study are that in the long run the variable economic growth has a negative and significant effect on non-oil and gas exports in Indonesia, the real exchange rate variable has a negative and significant effect on non-oil and gas exports in Indonesia, the real interest rate variable has a negative and significant effect on non-oil and gas exports in Indonesia, the Foreign Direct Investment variable has a positive and significant effect on non-oil and gas exports in Indonesia, the trade openness variable has a positive and significant effect on non-oil and gas exports in Indonesia. Whereas in the short term the variable economic growth has a negative and significant effect on non-oil and gas exports in Indonesia at lag 0 and has a positive and significant effect on non-oil and gas exports in Indonesia at lag-3, the real exchange rate variable has a negative and significant effect on non-oil and gas exports in Indonesia at lag 0, the real interest rate variable has a negative and significant effect on non-oil and gas exports in Indonesia at lag 0, the Foreign Direct Investment variable has a positive and significant effect on non-oil and gas exports in Indonesia at lag 0, the trade openness variable has a positive and significant effect on non-oil and gas exports in Indonesia at lag 0

Keywords: *Non-oil and gas exports, economic growth, real exchange rate, real interest rate, FDI, trade openness, ARDL.*

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh pertumbuhan ekonomi, nilai tukar riil, suku bunga riil, *Foreign Direct Investment*, *trade openness* terhadap ekspor nonmigas di Indonesia. Penelitian ini menggunakan data runtut waktu berupa data triwulanan dengan periode 2010 sampai 2022. Penelitian ini menggunakan jenis penelitian kuantitatif dengan teknik analisis ARDL (*Autoregressive Distributed Lag*). Adapun hasil yang diperoleh dalam penelitian ini yaitu dalam jangka panjang variabel pertumbuhan ekonomi berpengaruh negatif dan signifikan terhadap ekspor nonmigas di Indonesia, variabel nilai tukar riil berpengaruh negatif dan signifikan terhadap ekspor nonmigas di Indonesia, variabel suku bunga riil berpengaruh negatif dan signifikan terhadap ekspor nonmigas di Indonesia, variabel *Foreign Direct Investment* berpengaruh positif dan signifikan terhadap ekspor nonmigas di Indonesia, variabel *trade openness* berpengaruh positif dan signifikan terhadap ekspor nonmigas di Indonesia. Sedangkan dalam jangka pendek variabel pertumbuhan ekonomi berpengaruh negatif dan signifikan terhadap ekspor nonmigas di Indonesia pada *lag* 0 dan berpengaruh positif dan signifikan terhadap ekspor nonmigas di Indonesia pada *lag*-3, variabel nilai tukar riil berpengaruh negatif dan signifikan terhadap ekspor nonmigas di Indonesia pada *lag* 0, variabel suku bunga riil berpengaruh negatif dan signifikan terhadap ekspor nonmigas di Indonesia pada *lag* 0, variabel *Foreign Direct Investment* berpengaruh positif dan signifikan terhadap ekspor nonmigas di Indonesia pada *lag* 0, variabel *trade openness* berpengaruh positif dan signifikan terhadap ekspor nonmigas di Indonesia pada *lag* 0.

Kata Kunci: Ekspor nonmigas, pertumbuhan ekonomi, nilai tukar riil, suku bunga riil, FDI, *trade openness*, ARDL.