

ABSTRAK

Destiana, Analisis Pengaruh Profitabilitas, *Retained Earning* dan Pertumbuhan Penjualan Terhadap *Capital Expenditure* pada Indeks LQ 45 yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2014-2018. Dibawah bimbingan Drs. Ec. H. Makhmud Zulkifli, M.Si.

Tujuan penelitian ini untuk mengetahui pengaruh parsial pada variabel independen terhadap variabel dependen. Variabel independen meliputi profitabilitas, *Retained Earning*, dan Pertumbuhan Penjualan, serta variabel dependen yaitu *Capital Expenditure*. Objek dalam penelitian ini adalah Indeks LQ 45 yang terdaftar di Bursa Efek Indonesia. Jenis penelitian ini adalah kuantitatif. Teknik pengambilan sampel menggunakan *purposive sampling*. Analisis data menggunakan Uji Regresi Linier Berganda dan Pengujian Hipotesis.

Hasil dari penelitian secara parsial menunjukkan bahwa variabel profitabilitas berpengaruh negatif dan tidak signifikan terhadap *capital expenditure* dan *Retained Earning* berpengaruh negatif dan signifikan terhadap *Capital Expenditure* sedangkan variabel Pertumbuhan Penjualan berpengaruh positif dan tidak signifikan terhadap *Capital Expenditure*.

Kata Kunci : Profitabilitas, *Retained Earning*, Pertumbuhan Penjualan, *Capital Expenditure*.

ABSTRACT

Destiana, Influence Analysis Profitability, Retained Earnings, Sales Growth Against Capital Expenditure on LQ 45 listed on the Indonesia Stock Exchange (BEI) in 2014-2018. Under the guidance of Drs. Ec. Makhmud H. Zulkifli, M.Sc.

The purpose of this study to determine the effect of the partial on the independent variable on the dependent variable. variables independent covers profitability, Retained Earnings, and Sales Growth, as well as the dependent variable Capital profitability, Retained Earnings, and Sales Growth, as well as the dependent variable Capital Expenditure. The object of this research is LQ 45 listed on the Stock Exchange Indonesia. This type of research is quantitative. The sampling technique used purposive sampling. Analysis of data using multiple linear regression test and Hypothesis Testing.

Results from the study show that the variable partial profitability a no significant negative effect on Capital Expenditure and Retained Earnings a significant negative effect on Capital Expenditure while the variable sales growth and no significant positive effect on the Capital Expenditure.

Keywords: Profitability, Retained Earnings, Sales growth, Capital Expenditure.