

Abstract

Nurul Hidayati 100211100079. Influence of Working Capital Turnover, Cash Turnover, Inventory Turnover, Receivables Turnover, toward Return on Investment (ROI) in food and beverage companies those are listed in Indonesian Stock Exchange (IDX). Guided with Drs. Bambang Sudarsono, MM and Hj. Evaliati Amaniyah, S.E., M.S.M

This study is performed to examine the effect of Working Capital Turnover, Cash Turnover, Inventory Turnover, and Receivables Turnover toward Return on Investment (ROI) in food and beverage companies those are listed in Indonesian Stock Exchange (IDX) from 2008 to 2012.

Sampling technique used here is purposive sampling on criterion the food and beverage company that publish and publicize the 2008-2012 annual financial report , the company is not experiencing delisted during the period of observation , and the company is listed on the Indonesia Stock Exchange (IDX) before the observation period. The data is obtained based on Indonesian Capital Market Directory (ICMD) publication. Based on purposive sampling technique obtained a total sample of 10 companies from 15 companies those are listed in Indonesian Stock Exchange. The analysis technique used in this study is a multiple linear regression and hypothesis test using t-statistic to examine partial regression coefficient and f-statistic to examine the mean of mutual effect with level of significance 5%.

The result of the reseacrh using t test that working capital turnover have negative significant influence to return on investment. While cash turnover, Inventory turnover, and receivables turnover have no significant influence to return on investment. The results of the effect of simultaneous test with F test, shows that all of the four independent variables influence significant to return on investment. The coefficient determinant (R^2) is 0.250 which means 25% ROI variation explained by four independent variables, whereas 75% explained by another variables which is not followed.

Keywords: Return on investment (ROI), working capital turnover, cash turnover, inventory turnover, and receivables turnover.