

ABSTRAK

Ega Silviana Lisandi. Pengaruh Struktur Modal dan Kinerja Keuangan Terhadap Harga Saham Perusahaan *Jakarta Islamic Index* Tahun 2013-2017. Di bawah bimbingan Dr. Prasetyono S.E., M.Si., Ak.

Penelitian ini bertujuan untuk mengetahui hubungan struktur modal dan kinerja keuangan terhadap harga saham perusahaan *Jakarta Islamic Index* tahun 2013-2017. Penelitian ini terdiri dari variabel bebas yaitu *debt to equity ratio* (DER), *return on equity* (ROE), *earning per share* (EPS), dan *current ratio* (CR), serta variabel terikat yaitu harga saham perusahaan *Jakarta Islamic Index* tahun 2013-2017. Sampel dalam penelitian ini terdapat 14 perusahaan *Jakarta Islamic Index* yang diambil dengan menggunakan teknik *purposive sampling*. Data yang digunakan adalah data panel yang dianalisis dengan model regresi *random effect*.

Hasil dari penelitian ini menyatakan bahwa secara parsial *debt to equity ratio* (DER), *return on equity* (ROE), dan *current ratio* (CR) tidak berpengaruh signifikan terhadap harga saham, sedangkan *earning per share* (EPS) berpengaruh positif signifikan terhadap harga saham. Secara simultan DER, ROE, EPS, dan CR berpengaruh signifikan terhadap harga saham. Koefisien determinan pada penelitian ini sebesar 0.6220 yang menunjukkan bahwa kemampuan variabel bebas dalam menjelaskan variabel terikat sebesar 62,20% sedangkan sisanya sebesar 37,80% dijelaskan oleh variabel bebas di luar model.

Kata Kunci : struktur modal, kinerja keuangan, harga saham.

ABSTRACT

Ega Silviana Lisandi. The Effect of Capital Structure and Financial Performance on Share Price On Jakarta Islamic Index 2013-2017. Under the guidance of DR. Prasetyono, S.E., M.Si., Ak.

This Study aims to determine the effect of capital structure and financial performance to share price on Jakarta Islamic Index 2013-2017. The independent variable of this study were debt to equity ratio (DER), return on equity (ROE), earning per share EPS, and current ratio (CR). The dependent variable was share price Jakarta Islamic Index. The samples were 14 companies which selected purposively. The data were analyzed using panel data analysis in the form of random effect.

The result of this study revealed that partially debt to equity ratio (DER), return on equity (ROE), and current ratio (CR) has no significant effect on the share price, but earning per share has positive significant effect to share price. Simultaneously, there was a significant effect of DER, ROE, EPS, CR on the share price. The determination coefficient (R^2) in this study was 0,6220 which imply that the ability of independent variables in explaining the variation of the dependent variable was 62,20%; while the remaining 37,80% was explained by other independent variables.

Key Words : capital structure, financial performance, share price