

Tasya Lailatus Saadah. 190341100054. “Analisis Kelayakan Finansial Investasi Tambak Garam (Studi Kasus: Pengembangan Lahan Pegaraman Banjar Kecamatan Gapura Kabupaten Sumenep)” Di bawah bimbingan **Dr. Makhfud Efendy, S.Pi., M.Si**

ABSTRAK

Kabupaten Sumenep merupakan salah satu daerah penghasil garam tertinggi dengan luas tambak garam mencapai 6.220,4 hektar yang tersebar di 11 kecamatan. Lahan Banjar merupakan tambak garam yang terletak di Kecamatan Gapura, Kabupaten Sumenep yang saat ini dalam tahap pengembangan investasi. Penelitian ini bertujuan untuk menganalisis kelayakan finansial investasi pengembangan tambak garam di lahan tersebut. Analisis kelayakan finansial investasi dilakukan dengan menggunakan metode Net Present Value (NPV), Benefit-Cost of Ratio (BCR), Internal Rate of Return (IRR) dan Payback Period (PP). Hasil kelayakan investasi lahan banjar menunjukkan bahwa lahan banjar layak untuk investasi dengan nilai NPV sebesar Rp. 68,761,218, BCR sebesar Rp. 1,97, IRR 10,02% dan PP 42 tahun 1 bulan. Hasil kelayakan investasi lahan banjar berdasarkan aspek finansial dikatakan tidak layak.

Kata kunci: Kelayakan finansial, investasi, tambak garam

Tasya Lailatus Saadah. 190341100054. *“Analysis of Financial Feasibility of Salt Pond Investment (Case Study: Development of Garage Land at Banjar, Gapura District, Sumenep Regency)”*. Under the guidance of **Dr. Makhfud Efendy, S.Pi., M.Si**

ABSTRACT

Sumenep Regency is one of the highest salt-producing areas with a salt pond area of 6,220.4 hectares spread across 11 districts. Banjar Land is a salt pond located in Gapura District, Sumenep Regency which is currently in the investment development stage. This study aims to analyze the financial feasibility of investing in the development of salt ponds on the land. Analysis of the financial feasibility of the investment is carried out using the Present Net Value (NPV), Benefit-Cost of Ratio (BCR), Internal Rate of Return (IRR), and Payback Period (PP) methods. The results of the investment feasibility of banjar land show that banjar land is feasible for investment with an NPV value of Rp. 68,761,218, BCR of Rp. 1.97, IRR 10.02% and PP 42 years 1 month. The results of the feasibility of banjar land investment based on the financial aspect are said to be not feasible.

Keywords: *Financial feasibility, investment, salt ponds*