

ABSTRAK

ANALISIS PENGARUH RASIO KEUANGAN TERHADAP *ABNORMAL RETURN* SAHAM SYARIAH PADA PERUSAHAAN YANG LISTING DI *JAKARTA ISLAMIC INDEX* (PERIODE 2011 - 2014)

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Penelitian ini bertujuan untuk menganalisis secara empiris pengaruh rasio keuangan yang terdiri dari: *Inventory Turn Over* (ITO), *Total Assets Turn Over* (TATO), *Debt to Assets Ratio* (DAR), *Debt to Equity Ratio* (DER), *Gross Profit Margin* (GPM), *Net Profit Margin* (NPM), dan *Price to Book Value* (PBV) terhadap *Abnormal Return* saham perusahaan-perusahaan yang *listing* di *Jakarta Islamic Index* dari tahun 2011 hingga tahun 2014. Data-data yang digunakan berasal dari *Indonesian Capital Market Directory* (ICMD) tahun 2011 hingga tahun 2014. Sedangkan data harga saham dari masing-masing perusahaan diperoleh di yahoo finance. Adapun jumlah populasi dalam penelitian ini sebanyak 52 perusahaan dengan kriteria saham aktif. Sampel yang dipilih secara *purposive sampling* berjumlah 13 perusahaan. Teknik analisa yang digunakan dalam penelitian ini adalah teknik analisis statistik deskriptif, analisis regresi berganda, dan analisis uji asumsi klasik.

Dari hasil perhitungan menggunakan SPSS 16.0 menyatakan bahwa secara simultan variabel ITO, TATO, DAR, DER, GPM, NPM, dan PBV berpengaruh signifikan terhadap *Abnormal Return* saham. Dan secara parsial hanya variabel NPM dan PBV yang berpengaruh signifikan terhadap *Abnormal Return* saham, sedangkan variabel ITO, TATO, DAR, DER, dan GPM tidak berpengaruh signifikan terhadap *Abnormal Return* saham.

Kata kunci: *Inventory Turn Over, Total Assets Turn Over, Debt to Assets Ratio, Debt to Equity Ratio, Gross Profit Margin, Net Profit Margin, Price to Book Value, dan Abnormal Return.*

ABSTRACT

THE ANALYSIS OF THE INFLUENCE FINANCES RATIO TO ABNORMAL RETURN SYARIAH CONTRIBUTIN TO THE COMPANY WHERE IS LISTING IN JAKARTA ISLAMIC INDEX (PERIOD 2011-2014)

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The purpose of this research is to analyze the influence finances ration empiricallyconsist of : Inventory Turn Over (ITO), Total Aset Turn Over (TATO), Debt to Assets Ratio (DAR), Debt to Equity Ratio (DER), Gross Profit Margin (GPM), Net Profit Margin (NPM), and Price to Book Value (PBV) to Abnormal Return contribution of companies where is listing in Jakarata Islamic Index from 2011 to 2014. The data which is used come from Indonesian Capital Market Directory (ICMD) in 2011 to 2014, meanwhile the data of contribution price from each company is gotten in yahoo finance. The amount of population in this research is totally 52 companies which have active contribution criteria, the sample that is chosen as Purpose sampling totally 13 companies. The analysis technique is used in this research is staistic descriptive analysis technique, dobled regression analysis, assumsion clasic experiment analysis.

From the result of calculation uses SPSS 16.0 assert that as simultaneously variable, ITO, TATO, DAR, DER, GPM, NPM, and PBV are influence significantly to Abnormal Return contribution, and Partially only variable NPM and PBV that is influence significantly to Abnormal Return contribution, meanwhile, the variable ITO, TATO, DAR, DER, and GPM are not influence significantly to Abnormal Return contribution.

Keywords: *Inventory Turn Over, Total Aset Turn Over, Debt to Assets Ratio, Debt to Equity Ratio, Gross Profit Margin, Net Profit Margin, and Price to Book Value, and Abnormal Return.*