

ABSTRACT

Devi Kurniawati, The Influence of *Earning Per Share*, *Net Profit Margin*, *Debt to Asset Ratio* and *Return On Equity* to the Stock Price of Automotive Companies and their Components Listed in Indonesia Stock Exchange in 2007- 2011. Advisors (I) R. Gatot Heru Prajoto, S.E., MM (II) Prasetyo Nugroho, S.Pi., MM.

The purpose of this study is to find out the influence, either simultaneously or partially, of *Earning per Share*, *Net Profit Margin*, *Debt to Asset Ratio* and *Return on Equity* to the stock price of automotive companies and their components that are listed in the Indonesia Stock Exchange during 2007 until 2011.

The study applies quantitative methods. The samples are taken purposively as many as 7 companies. The instruments are tested by using Classical Assumption test, while the data is analyzed by using multiple linear regressions with the F-test and T-test.

The results show that the value of R Square is 0.741. It means the influence of independent variables to the dependent variable is 74.1%, while the remaining value of R Square is 25.9%. It means that the dependent variables are influenced by other variable that is not examined in this study. Based on the F-test, the variable of earnings per share, net profit margin, debt to asset ratio and return on equity simultaneously effects the stock prices in significant. The T-test shows that, partially, the variables of earnings per share and return on equity has a significant and positive effect on stock prices, while the net profit margin and debt-to-assets ratio has a negative and significant effect on stock prices.

Keywords: earnings per share, net profit margin, debt to asset ratio, return on equity and stock prices

ABSTRAK

Devi Kurniawati, Pengaruh *Earning Per Share*, *Net Profit Margin*, *Debt to Asset Ratio* dan *Return On equity* Terhadap Harga Saham Pada Perusahaan Otomotif & Komponennya Yang Terdaftar Di BEI Periode 2007-2011. Dibawah bimbingan R. Gatot Heru Prajoto, S.E., MM dan Prasetyo Nugroho, S.pi., MM.

Tujuan penelitian ini adalah untuk mengetahui adanya pengaruh *Earning Per Share*, *Net Profit Margin*, *Debt to Asset Ratio* dan *Return On Equity* baik secara simultan maupun secara parsial terhadap harga saham di perusahaan otomotif & komponennya yang terdaftar di BEI periode 2007-2011.

Pendekatan penelitian yang digunakan dalam penelitian ini adalah kuantitatif. Metode pengambilan sampel yang digunakan adalah *purposive sampling* dan diperoleh sampel sebanyak 7 perusahaan. Untuk pengujian instrumen menggunakan uji Asumsi Klasik, sedangkan teknik analisis data yang digunakan untuk menguji hipotesis adalah menggunakan regresi linier berganda dengan memakai uji F, uji t.

Berdasarkan hasil penelitian menunjukkan bahwa nilai *R Square* sebesar 0,741 yang berarti besarnya pengaruh variabel bebas terhadap variabel terikat adalah 74,1%, sedangkan sisanya 25,9% dipengaruhi oleh variabel lain yang tidak diteliti dalam penelitian ini. Berdasarkan uji F variabel *earning per share*, *net profit margin*, *debt to asset ratio* dan *return on equity* secara simultan berpengaruh signifikan terhadap harga saham. Berdasarkan uji t diketahui bahwa secara parsial variabel *earning per share* dan *return on equity* berpengaruh positif dan signifikan terhadap harga saham, sedangkan *net profit margin* dan *debt to asset ratio* dan berpengaruh negatif dan signifikan terhadap harga saham.

Kata kunci: *earning per share*, *net profit margin*, *debt to asset ratio*, *return on equity* dan harga saham.